

## FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

### General Fund Budget Approval

Date of Adoption of the General Fund Budget:

  
President of the Board - Original Signature Required

6-15-20  
Date

  
Secretary of the Board - Original Signature Required

6-15-20  
Date

  
Chief School Administrator - Original Signature Required

6-15-20  
Date

Heather Bonzo

(724)214-3140      Extn :

Contact Person

Telephone      Extension

heather\_bonzo@butler.k12.pa.us

Email Address



**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Butler Area SD	COUNTY : Butler	AUN : 104101252
-------------------------------------	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )?

Yes ☐  
No ☒

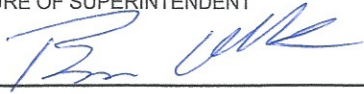
If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$104087139
Ending Unassigned Fund Balance	\$9033613
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 15, 2020
--	-----------------------

DUE DATE: AUGUST 15, 2020

# CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Butler Area SD	County : Butler	AUN Number : 104101252
--	--------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-11-2020
---	-------------------

DUE DATE: IMMEDIATELY FOLLOWING  
 ADOPTION OF PROPOSED  
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To address any unexpected expenditures during the 20-21 school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To address increased costs in cyber and charter school tuitions.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The committed fund balance is to cover the Allegheny County Schools Health Insurance Consortium buy-in amount spread over 5 years.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance is to cover future capital projects.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	1,000,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,950,000	
0840 Assigned Fund Balance	1,000,000	
0850 Unassigned Fund Balance	8,583,613	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$11,533,613</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	52,353,946	
7000 Revenue from State Sources	47,674,800	
8000 Revenue from Federal Sources	4,058,393	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$104,087,139</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$115,620,752</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	41,145,845
6112 Interim Real Estate Taxes	150,000
6113 Public Utility Realty Taxes	46,000
6114 Payments in Lieu of Current Taxes - State / Local	55,000
6120 Current Per Capita Taxes, Section 679	145,000
6140 Current Act 511 Taxes - Flat Rate Assessments	258,000
6150 Current Act 511 Taxes - Proportional Assessments	6,450,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,366,700
6500 Earnings on Investments	350,000
6700 Revenues from LEA Activities	185,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,192,400
6910 Rentals	60,000
6920 Contributions and Donations from Private Sources	75,000
6940 Tuition from Patrons	390,000
6990 Refunds and Other Miscellaneous Revenue	485,001
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$52,353,946</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	25,832,549
7160 Tuition for Orphans Subsidy	25,000
7271 Special Education funds for School-Aged Pupils	4,673,518
7311 Pupil Transportation Subsidy	3,138,034
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,637,969
7330 Health Services (Medical, Dental, Nurse, Act 25)	128,000
7340 State Property Tax Reduction Allocation	1,959,824
7505 Ready to Learn Block Grant	1,147,945
7810 State Share of Social Security and Medicare Taxes	1,657,009
7820 State Share of Retirement Contributions	7,474,952
<b>REVENUE FROM STATE SOURCES</b>	<b>\$47,674,800</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,605,366
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	243,652
8517 NCLB, Title IV - 21St Century Schools	122,406
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	1,321,969
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	700,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	65,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$4,058,393</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>104,087,139</b>



Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$41,145,845	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,959,824</u>	
Total Approx. Tax Revenue:	\$43,105,669	
Approx. Tax Levy for Tax Rate Calculation:	\$46,202,668	
	Butler	Total
<hr/>		
2019-20 Data		
a. Assessed Value	\$445,940,917	\$445,940,917
b. Real Estate Mills	104.0300	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$3,406,360,516	\$3,406,360,516
d. Assessed Value	\$444,128,306	\$444,128,306
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2019-20 Calculations		
f. 2019-20 Tax Levy	\$46,391,234	\$46,391,234
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$46,391,234	\$46,391,234
(f Total * g)		
i. Base Mills Subject to Index	104.0300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%
k. Tax Levy Needed	\$46,202,668	\$46,202,668
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	104.0300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$46,202,668	\$46,202,668
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$44,242,844
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$41,145,845
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$41,145,845	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,959,824</u>	
Total Approx. Tax Revenue:	\$43,105,669	
Approx. Tax Levy for Tax Rate Calculation:	\$46,202,668	
	Butler	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	107.4629	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$47,727,316	\$47,727,316
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,378.00	
Number of Homestead/Farmstead Properties	13671	13671
Median Assessed Value of Homestead Properties		\$16,660

Act 1 Index (current): 3.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$41,145,845
Amount of Tax Relief for Homestead Exclusions	<u>\$1,959,824</u>
Total Approx. Tax Revenue:	\$43,105,669
Approx. Tax Levy for Tax Rate Calculation:	\$46,202,668

Butler	Total
<hr/>	
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,959,824
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0
Amount of Tax Relief from State/Local Sources	\$1,959,824

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Butler	444,128,306	104.0300	46,202,668				93.00000%		
Totals:	444,128,306		46,202,668	-	1,959,824	=	44,242,844	X	93.00000% = 41,145,845
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00				145,000	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00		\$0.00		145,000	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00		\$0.00		0	
6143	Current Act 511 Local Services Taxes			\$5.00		\$0.00		113,000	
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00		0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00		\$0.00		0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00		\$0.00		0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00		0	
Total Current Act 511 Taxes– Flat Rate Assessments								258,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%		5,700,000	
6152	Current Act 511 Occupation Taxes			0.000		0.000		0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%		750,000	
6154	Current Act 511 Amusement Taxes			0.000%		0.000%		0	
6155	Current Act 511 Business Privilege Taxes			0.000		0.000		0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%		0.000%		0	
6157	Current Act 511 Mercantile Taxes			0.000		0.000		0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0		0	
Total Current Act 511 Taxes– Proportional Assessments								6,450,000	
Total Act 511, Current Taxes								6,708,000	
Act 511 Tax Limit -->				3,406,360,516		X		12	
				Market Value				Mills	
								40,876,326 (511 Limit)	

LEA : 104101252     Butler Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Butler	104.0300	104.0300	0.00%	Yes	3.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.3%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.3%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.3%				
6144	Current Act 511 Trailer Taxes					3.3%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.3%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.3%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6152	Current Act 511 Occupation Taxes					3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6154	Current Act 511 Amusement Taxes					3.3%				
6155	Current Act 511 Business Privilege Taxes					3.3%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.3%				
6157	Current Act 511 Mercantile Taxes					3.3%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.3%				

LEA : 104101252     Butler Area SD

Printed 6/22/2020 1:15:33 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	44,588,370
1200 Special Programs - Elementary / Secondary	15,723,812
1300 Vocational Education	1,771,777
1400 Other Instructional Programs - Elementary / Secondary	1,338,995
1500 Nonpublic School Programs	60,000
<b>Total Instruction</b>	<b>\$63,482,954</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,459,751
2200 Support Services - Instructional Staff	3,135,837
2300 Support Services - Administration	5,478,175
2400 Support Services - Pupil Health	1,708,430
2500 Support Services - Business	1,359,460
2600 Operation and Maintenance of Plant Services	7,799,949
2700 Student Transportation Services	6,422,831
2800 Support Services - Central	1,476,389
2900 Other Support Services	90,210
<b>Total Support Services</b>	<b>\$29,931,032</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,226,388
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,226,388</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	7,915,203
5900 Budgetary Reserve	531,562
<b>Total Other Expenditures and Financing Uses</b>	<b>\$8,446,765</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$104,087,139</b>

LEA : 104101252     Butler Area SD

Printed 6/22/2020 1:15:34 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	24,476,557
200 Personnel Services - Employee Benefits	16,917,759
300 Purchased Professional and Technical Services	79,884
400 Purchased Property Services	145,850
500 Other Purchased Services	2,319,544
600 Supplies	573,855
700 Property	55,000
800 Other Objects	19,921
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$44,588,370</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,080,460
200 Personnel Services - Employee Benefits	4,913,628
300 Purchased Professional and Technical Services	991,926
500 Other Purchased Services	2,668,178
600 Supplies	62,500
800 Other Objects	7,120
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$15,723,812</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,771,777
<b>Total Vocational Education</b>	<b>\$1,771,777</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	597,008
200 Personnel Services - Employee Benefits	377,650
300 Purchased Professional and Technical Services	88,173
500 Other Purchased Services	276,164
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,338,995</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
100 Personnel Services - Salaries	60,000
<b>Total Nonpublic School Programs</b>	<b>\$60,000</b>
<b>Total Instruction</b>	<b>\$63,482,954</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,468,762
200 Personnel Services - Employee Benefits	989,089
500 Other Purchased Services	1,900
<b>Total Support Services - Students</b>	<b>\$2,459,751</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,025,923
200 Personnel Services - Employee Benefits	699,728
300 Purchased Professional and Technical Services	782,089
400 Purchased Property Services	26,020

LEA : 104101252     Butler Area SD

Printed 6/22/2020 1:15:34 PM

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	34,532
600 Supplies	364,879
700 Property	198,141
800 Other Objects	4,525
<b>Total Support Services - Instructional Staff</b>	<b>\$3,135,837</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,931,403
200 Personnel Services - Employee Benefits	2,113,440
300 Purchased Professional and Technical Services	329,350
400 Purchased Property Services	243
500 Other Purchased Services	68,421
600 Supplies	16,068
800 Other Objects	19,250
<b>Total Support Services - Administration</b>	<b>\$5,478,175</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	819,575
200 Personnel Services - Employee Benefits	639,469
300 Purchased Professional and Technical Services	239,221
400 Purchased Property Services	1,000
500 Other Purchased Services	3,900
600 Supplies	5,215
800 Other Objects	50
<b>Total Support Services - Pupil Health</b>	<b>\$1,708,430</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	481,364
200 Personnel Services - Employee Benefits	424,413
300 Purchased Professional and Technical Services	136,830
400 Purchased Property Services	222,778
500 Other Purchased Services	8,650
600 Supplies	84,750
800 Other Objects	675
<b>Total Support Services - Business</b>	<b>\$1,359,460</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,175,044
200 Personnel Services - Employee Benefits	2,416,089
300 Purchased Professional and Technical Services	52,380
400 Purchased Property Services	333,820
500 Other Purchased Services	373,238
600 Supplies	1,447,830
800 Other Objects	1,548
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$7,799,949</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	42,230
200 Personnel Services - Employee Benefits	39,556
300 Purchased Professional and Technical Services	50,000



LEA : 104101252     Butler Area SD

Printed 6/22/2020 1:15:34 PM

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	6,290,910
800 Other Objects	135
<b>Total Student Transportation Services</b>	<b>\$6,422,831</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	288,470
200 Personnel Services - Employee Benefits	214,903
300 Purchased Professional and Technical Services	971,146
500 Other Purchased Services	1,000
800 Other Objects	870
<b>Total Support Services - Central</b>	<b>\$1,476,389</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	90,210
<b>Total Other Support Services</b>	<b>\$90,210</b>
<b>Total Support Services</b>	<b>\$29,931,032</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,253,627
200 Personnel Services - Employee Benefits	606,416
300 Purchased Professional and Technical Services	90,409
400 Purchased Property Services	5,500
500 Other Purchased Services	168,450
600 Supplies	75,216
800 Other Objects	26,770
<b>Total Student Activities</b>	<b>\$2,226,388</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,226,388</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	7,915,203
<b>Total Interfund Transfers - Out</b>	<b>\$7,915,203</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	531,562
<b>Total Budgetary Reserve</b>	<b>\$531,562</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$8,446,765</b>
<b>TOTAL EXPENDITURES</b>	<b>\$104,087,139</b>

LEA : 104101252     Butler Area SD

Printed 6/22/2020 1:15:35 PM

**Cash and Short-Term Investments**

	<b><u>06/30/2020 Estimate</u></b>	<b><u>06/30/2021 Projection</u></b>
General Fund	13,000,000	11,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	75,000	60,000
Capital Reserve Fund - § 690, §1850	7,000,000	3,500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$20,075,000</b>	<b>\$15,060,000</b>

**Long-Term Investments**

	<b><u>06/30/2020 Estimate</u></b>	<b><u>06/30/2021 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 104101252     Butler Area SD

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$20,075,000	\$15,060,000

LEA : 104101252     Butler Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	79,271,428	75,061,428
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,240,000	1,240,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	38,700,000	38,700,000
0599 Other Noncurrent Liabilities	10,400,000	10,500,000
<b>Total General Fund</b>	<b>\$129,611,428</b>	<b>\$125,501,428</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 104101252     Butler Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 104101252     Butler Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 104101252     Butler Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 104101252     Butler Area SD			
Printed 6/22/2020 1:15:35 PM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$129,611,428</b>	<b>\$125,501,428</b>	



LEA : 104101252     Butler Area SD

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$129,611,428	\$125,501,428

Account Description	Amounts
0810 Nonspendable Fund Balance	1,000,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,500,000
0840 Assigned Fund Balance	1,000,000
0850 Unassigned Fund Balance	9,033,613
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$11,533,613
5900 Budgetary Reserve	531,562
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,065,175